



ANNUAL GENERAL MEETING

**Held Thursday, 14th August 2014,
RSAYS Dinghy Shed, at 8pm**

MINUTES

Attended by: Commodore Peter Cooling, 15 Voting Members & 4 Non-Voting members or Guests

1. Apologies – as noted in apologies section of attendance register

2. Adoption of Minutes – RSAYS Ltd AGM held 15th August 2013

Moved to receive the minutes by Helen Moody, seconded Kingsley Haskett - carried

2.1. Business arising from the minutes

- None

Minutes adopted by Helen Moody, seconded Paul Bogner - carried

3. Chairman Peter Cooling's Report

- It is out of the ordinary to hold the AGM in the dinghy shed
- Jimmy's Bar & the Dinghy shed are being utilised whilst the upstairs section of the Clubhouse has been demolished then being re-built
- The new roof is complete and the project is progressing to be completed on time and on budget for Opening Day, 1st November 2014
- The new entrance and landscaping will commence after Opening Day
- F&G T-head, work will done by Maritime Constructions, they will replace brackets, missing pile guides and repairs to pontoons & floats
- Maintenance is a priority as ongoing work
- Port Adelaide Enfield Council rate issue has been resolved after constant lobbying by RSAYS & CYCSA
- GST is an issue being investigated for marina owners. The Treasurer Ian McDonald and General Manager Andrew McDowell are working on it
- Constitutional Development Committee are close to presenting revised documents to the members. It has been a slow and frustrating process
- Slipway – Development Advisory panel are investigating the viability of a vertical lift
- Dredging in the channel is to be finished this week then maritime Constructions will dredge the RSAYS channel

Chairman's report received: Peter Cooling, seconded Alan Duncan

- Kingsley Haskett – Amalgamation of Inc & Ltd, what type of new structure is to be sought? Will it include the democratic voting system?
- Paul Bogner – in essence, yes, it will be democratic
- Chairman Peter Cooling - the new Constitution will clarify it

- Kingsley Haskett – This club has been controlled by members and would hate to see a change to that system. Changes cannot be made without the consideration of the Members, the Members will decide the future of the club.
- Chairman Peter Cooling & Vice Commodore Rae Hunt confirmed there will not be a change

Adoption of the Chairman's Report by Peter Cooling, seconded Richard Smith - carried

4. General Manager - Andrew McDowell's Clubhouse Redevelopment Report

- Budget analysis - \$1.857m
- The project is third of the way through
- Contingency of \$100k plus \$17k for stage two. \$48,817 used so far
- Budget estimate is on target and will be within 2% margin
- Extreme weather policy has been put in place but has not had to be used
- Extra lighting has installed to ensure safety
- Warning signage is also in place
- The roof is complete and the wall cladding is next
- Contractor has tested and confirmed the integrity of the electrical wiring
- Stage one Clubhouse project will be completed by the end of October
- Stage two the entrance and canopy will be done by the end of December
- Waterproofing has prevented any damage to the floor and below
- Structural steel is in place to start the base of the new trophy cabinet
- New entry upstairs will be through the trophy cabinet
- There will be glass walls through into the library
- Sketch design gives an idea of the new entrance which will give a sense of presentation and welcome to flow through to the Quarterdeck or reception

Move to receive report Peter Cooling, seconded Richard Smith – carried

- Jeff Hunt – are there any changes to the original theme apart from the new entrance?
- Andrew McDowell – no, it's exactly the same
- Richard Smith – is the floor levelling the only major problem?
- Andrew McDowell – Yes, we have plans to fix it
- Kingsley Haskett – are you looking to reduce the electricity costs with solar?
- Andrew McDowell – no plan to install solar. The electricity report by Tony Foster indicating installing solar panels will affect our network charges therefore of no benefit
- Kingsley Haskett – we have to reduce the load as we pay \$87k per year for electricity. If we reduce usage with solar it would pay for itself
- Andrew McDowell – Tony's report suggested a reduction through the flood lights but on investigation they are already 100w efficient globes. As they fail they will be replaced with LED
- Kingsley Haskett – Royal Sydney have LED and have saved \$55k
- Andrew McDowell – I will ask Tony to re-investigate after the clubhouse project is finished
- Chairman Peter Cooling – it has been reported that the new roof will support solar if we decide to have it

Move to accept report – Peter Cooling, seconded Helen Moody - carried

5. Adoption of the Financial Report for the Year Ended 30th April 2014

- Finance report has been covered mainly through Inc
- Main revenue is interest on investments and \$175k rent from Inc to Ltd
- Revenue is slightly down through reduced interest
- Funds are less due to building project
- Surplus this year \$202k, last year \$226k
- Future fund has been used towards the renovation
- RSAYS Foundation has been fund raising
- The Club's finances will improve through investment to replenish funds
- \$3.2m cash, \$685k loan to Inc and \$3.6m in property, plant & equipment

Move to receive report Ian McDonald, seconded Patrick Hill – carried

- Jeff Hunt asked why is the finance report printed as it's costly
- Chairman Peter Cooling – it is an online report, only a few were printed for tonight

Move to adopt the report Ian McDonald, seconded Paul Bogner - carried

6. Appointment of Directors (not exceeding 10)

The following Directors will continue to hold office in accordance with the Constitution of RSAYS Ltd:

- Mr Peter Cooling
 - Dr Alan Down
 - Mr Paul Bogner
 - Mrs Rae Hunt
 - Mr Ian McDonald
-
- ❖ Mr Chris Riggs has retired as a Director
 - ❖ Mr Patrick Hill has been accepted and re-appointed as a Director for a further term
 - ❖ Mr Bruce Roach has accepted his nomination and has been appointed as a Director

Thanks were given to the Board members for their commitment and efforts

7. Other Business

- Kingsley Haskett - having observed the building going together in extreme circumstances, what is the guarantee for longevity?
- Chairman Peter Cooling – the roofing is single sheet colour bond with the appropriate guarantee.
- Patrick Hill expressed appreciation from the Squadron to Bruce Roach and Geoff Wallbridge for their efforts and contributions in the building project
- Chairman Peter Cooling – Bruce & Geoff have put in a supreme effort as has the general manager Andrew McDowell for his efforts in the project. They will be recognised for this.

8. Close of Meeting at 8.39pm