

Royal South Australian Yacht Squadron Inc.

Profit & Loss Financial Analysis Report

Report Reference Notes	YEAR TO DATE:	1st May 2016 - 31st January 2017
	This Year (Full Year):	1st May 2016 - 30th April 2017
	Last Year (Full Year):	1st May 2015 - 30th April 2016

DEPARTMENTS	YEAR TO DATE			
	This Year 2016/17	Last Year 2015/16	This Year v's Last Year \$ Variance	Change %
INCOME				
Administration - Subscription Income	\$311,472	\$302,011	\$9,461	3%
Administration - Other Income	\$260,573	\$192,927	\$67,646	35%
Maintenance Income	\$52,446	\$843	\$51,604	100%
Marina Income	\$564,698	\$556,260	\$8,438	2%
Food & Beverage Income	\$543,145	\$458,710	\$84,435	18%
Slip & Fuel Station Income	\$162,717	\$150,987	\$11,730	8%
Committees Income	\$34,063	\$44,430	-\$10,367	-23%
INCOME - TOTAL	\$1,929,115	\$1,706,168	\$222,947	13%
EXPENDITURE				
Operational Expenses	\$949,652	\$892,995	\$56,657	6%
Maintenance Expenses	\$136,127	\$166,058	-\$29,932	-18%
Marina Expenses	\$0	\$0	\$0	0%
Food & Beverages Expenses	\$576,464	\$465,084	\$111,380	24%
Slip & Fuel Station Expenses	\$120,598	\$103,101	\$17,497	17%
Committee Expenses	\$80,617	\$88,351	-\$7,734	-9%
EXPENDITURE - TOTAL	\$1,863,458	\$1,715,590	\$147,868	9%
NET PROFIT/LOSS	\$65,657	-\$9,422	\$75,079	797%

RSAYS Limited

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	YEAR TO DATE			
	This Year 2016/17	Last Year 2015/16	This Year v's Last Year \$ Variance	Change %
INCOME				
Interest Received	\$35,041	\$39,524	-\$4,484	-11%
Lease Income	\$148,000	\$132,000	\$16,000	12%
INCOME - TOTAL	\$183,041	\$171,524	\$11,517	7%
EXPENDITURE				
ASIC Fees	\$472	\$503	-\$31	-6%
Bank Fees	\$0	\$70	-\$70	-100%
Depreciation	\$105,389	\$104,469	\$921	1%
Development - Planning Costs	\$0	\$1,613	-\$1,613	-100%
Rates & Taxes	\$6,285	\$7,074	-\$789	-11%
R&M - Marina	\$9,430	\$0	\$9,430	0%
EXPENDITURE - TOTAL	\$121,576	\$113,728	\$7,848	7%
NET PROFIT/(LOSS)	\$61,465	\$57,796	\$3,669	6%

**Royal South Australian Yacht Squadron Inc.
&
RSAYS Limited**

Consolidated Balance Sheet as at January 2017
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	Last Year		This Year
		<u>ASSETS</u>	
\$	2,920,912	Total Current Assets	\$ 2,975,322
\$	6,977,331	Total Non-Current & Fixed Assets	\$ 12,581,097
\$	9,898,242	TOTAL ASSETS	\$ 15,556,418
		<u>LIABILITIES</u>	
\$	1,323,461	TOTAL LIABILITIES	\$ 1,337,632
\$	8,574,781	NET ASSETS	\$ 14,218,786
		<u>EQUITY</u>	
\$	5,385,964	Retained Earnings	\$ 5,382,248
\$	531,325	Members Funds	\$ 531,325
\$	48,374	Current Earnings	\$ 127,136
\$	-	Asset Re-Valuation	\$ 5,496,388
\$	1,753,168	Reserves - Future Account	\$ 1,803,504
\$	-	Reserves - Capital Works	\$ 2,224
\$	855,950	Reserves - Marina Maintenance	\$ 875,962
\$	8,574,782	TOTAL EQUITY	\$ 14,218,786