

# Royal South Australian Yacht Squadron Inc.

## Profit & Loss Financial Analysis Report

|                        |                        |   |
|------------------------|------------------------|---|
| Report Reference Notes | <b>YEAR TO DATE:</b>   | <b>1st May 2016 - 31st October 2016</b> |
|                        | This Year (Full Year): | 1st May 2016 - 30th April 2017          |
|                        | Last Year (Full Year): | 1st May 2015 - 30th April 2016          |

| DEPARTMENTS                          | YEAR TO DATE         |                      |   |             |
|--------------------------------------|----------------------|----------------------|---|-------------|
|                                      | This Year<br>2016/17 | Last Year<br>2015/16 | This Year v's<br>Last Year<br>\$ Variance | Change<br>% |
| <b>INCOME</b>                        |                      |                      |   |             |
| Administration - Subscription Income | \$205,808            | \$199,012            | \$6,797                                   | 3%          |
| Administration - Other Income        | \$204,290            | \$145,328            | \$58,962                                  | 41%         |
| Maintenance Income                   | \$49,983             | \$843                | \$49,140                                  | 100%        |
| Marina Income                        | \$376,815            | \$365,260            | \$11,554                                  | 3%          |
| Food & Beverage Income               | \$291,301            | \$228,747            | \$62,554                                  | 27%         |
| Slip & Fuel Station Income           | \$81,495             | \$89,306             | -\$7,812                                  | -9%         |
| Committees Income                    | \$31,725             | \$39,007             | -\$7,282                                  | -19%        |
| <b>INCOME - TOTAL</b>                | <b>\$1,241,417</b>   | <b>\$1,067,503</b>   | <b>\$173,913</b>                          | <b>16%</b>  |
| <b>EXPENDITURE</b>                   |                      |                      |   |             |
| Operational Expenses                 | \$649,981            | \$557,656            | \$92,326                                  | 17%         |
| Maintenance Expenses                 | \$91,887             | \$121,555            | -\$29,668                                 | -24%        |
| Marina Expenses                      | \$0                  | \$0                  | \$0                                       | 0%          |
| Food & Beverages Expenses            | \$361,917            | \$266,910            | \$95,007                                  | 36%         |
| Slip & Fuel Station Expenses         | \$57,728             | \$57,878             | -\$151                                    | 0%          |
| Committee Expenses                   | \$49,740             | \$60,336             | -\$10,596                                 | -18%        |
| <b>EXPENDITURE - TOTAL</b>           | <b>\$1,211,253</b>   | <b>\$1,064,335</b>   | <b>\$146,919</b>                          | <b>14%</b>  |
| <b>NET PROFIT/(LOSS)</b>             | <b>\$30,164</b>      | <b>\$3,169</b>       | <b>\$26,995</b>                           | <b>852%</b> |

# RSAYS Limited

## Profit & Loss Financial Analysis Report

|                         |                        |   |
|-------------------------|------------------------|---|
| Report Reference Notes: | <b>YEAR TO DATE:</b>   | <b>1st May 2016 - 31st October 2016</b> |
|                         | This Year (Full Year): | 1st May 2016 - 30th April 2017          |
|                         | Last Year (Full Year): | 1st May 2015 - 30th April 2016          |

|                              | YEAR TO DATE         |                      |   |             |
|------------------------------|----------------------|----------------------|---|-------------|
|                              | This Year<br>2016/17 | Last Year<br>2015/16 | This Year<br>v's Last Year<br>\$ Variance | Change<br>% |
| <b>INCOME</b>                |                      |                      |   |             |
| Interest Received            | \$20,051             | \$25,301             | -\$5,250                                  | -21%        |
| Lease Income                 | \$98,000             | \$88,000             | \$10,000                                  | 11%         |
| <b>INCOME - TOTAL</b>        | <b>\$118,051</b>     | <b>\$113,301</b>     | <b>\$4,750</b>                            | <b>4%</b>   |
| <b>EXPENDITURE</b>           |                      |                      |   |             |
| ASIC Fees                    | \$358                | \$503                | -\$145                                    | -29%        |
| Bank Fees                    | \$0                  | \$70                 | -\$70                                     | -100%       |
| Depreciation                 | \$69,944             | \$69,646             | \$299                                     | 0%          |
| Development - Planning Costs | \$0                  | \$1,613              | -\$1,613                                  | -100%       |
| Rates & Taxes                | \$6,285              | \$7,074              | -\$789                                    | -11%        |
| <b>EXPENDITURE - TOTAL</b>   | <b>\$76,587</b>      | <b>\$78,906</b>      | <b>-\$2,318</b>                           | <b>-3%</b>  |
| <b>NET PROFIT/(LOSS)</b>     | <b>\$41,464</b>      | <b>\$34,396</b>      | <b>\$7,068</b>                            | <b>21%</b>  |

**Royal South Australian Yacht Squadron Inc.  
&  
RSAYS Limited**

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| <b>Consolidated Balance Sheet<br/>as at October 2016</b> |
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|           | Last Year                 |                               | This Year           |
|-----------|---------------------------|-------------------------------|---------------------|
|           | <b><u>Assets</u></b>      |                               |                     |
| \$        | 3,565,724                 | Total Current Assets          | \$ 3,624,312        |
| \$        | 6,510,190                 | Total Fixed Assets            | \$ 6,571,996        |
| \$        | 10,075,914                | Total Assets                  | \$ 10,196,308       |
|           | <b><u>Liabilities</u></b> |                               |                     |
| \$        | 1,511,942                 | Total Liabilities             | \$ 1,529,418        |
| <b>\$</b> | <b>8,563,972</b>          | <b>Net Assets</b>             | <b>\$ 8,666,890</b> |
|           | <b><u>Equity</u></b>      |                               |                     |
| \$        | 5,385,964                 | Retained Earnings             | \$ 5,382,248        |
| \$        | 531,325                   | Members Funds                 | \$ 531,325          |
| \$        | 37,564                    | Current Earnings              | \$ 71,627           |
| \$        | 1,753,168                 | Reserves - Future Account     | \$ 1,803,504        |
| \$        | -                         | Reserves - Capital Works      | \$ 2,224            |
| \$        | 855,950                   | Reserves - Marina Maintenance | \$ 875,962          |
| <b>\$</b> | <b>8,563,972</b>          | <b>Total Equity</b>           | <b>\$ 8,666,890</b> |